

Consumption Variance Report

The Consumption Variance Report is a very important management tool that lists all processed inventory activity for each item included in a count cycle. The Consumption Variance Report also compares the theoretical on hand inventory (beginning inventory + purchases - sales +/- adjustments) to the actual counted inventory to report the difference as a component of cost called variance.

Variance measures inventory fluctuation not accounted for by receipts, sales or adjustments. This report gives management the ability to closely monitor variance on an item by item basis. Inventory variance is expressed in quantities, dollars and percentages of dollars. The standard report subtotals the variance dollars column by item class and provides a report grand total

Consumption Variance Report																
Iber Deli										Administrator						
Monthly 02/06/01										Printed On Friday 03/16/01 8:58:24						
Periodic Inventory Activity										Variance						
Item #	Item Name	Stock Code	Begin *	Receipts	Adj. - Waste	Sales -	Sales + On Hand	Actual Count	Unrecorded		Commitment		%			
									Units	Dollars	Units	Dollars				
Group Name: Baked																
1000	Baked															
1010	White Bread		1.00	3.00	0.00	0.00	0.00	10.00	Loaf	5.00	-5.00	-6.13	-4.00	-5.08	-80	
1020	White Bread		1.00	32.00	0.00	0.00	1.00	0.00	24.00	Loaf	5.00	-19.00	-24.36	-12.40	-15.25	-80
Sales by Class Total																
Class Total Variance Reported Usage And Actual Usage All FIFO Cost																
Group Total Variance Reported Usage And Actual Usage All FIFO Cost																
Group Name: Beer/Bottled																
6000	Beer/Bottled															
6010	# 40 Light		1.04	13.00	0.00	0.00	0.33	0.00	13.71	Case	5.21	-8.60	-126.09	-92.71	-131.70	-62
6010	# 40 Light		1.04	14.00	0.21	0.00	0.67	0.00	14.17	Case	5.21	-9.96	-124.98	-11.25	-131.94	-63
6200	Molten XXX #8		1.04	14.00	0.00	0.00	0.67	0.00	14.36	Case	5.21	-9.17	-126.16	-11.46	-133.03	-64
Sales by Class Total																
Class Total Variance Reported Usage And Actual Usage All FIFO Cost																
Group Total Variance Reported Usage And Actual Usage All FIFO Cost																
Group Name: Beer/Draft																
7000	Beer/Draft															
7010	# 40 Keg		1.00	0.00	0.00	0.00	0.16	0.00	0.82	Keg	5.00	-3.82	-49.20	-6.88	-66.46	-43
7020	Molten XXX Keg		1.00	0.00	0.00	0.00	0.20	0.00	0.80	Keg	5.00	-3.80	-49.20	-6.86	-66.37	-43
Sales by Class Total																
Class Total Variance Reported Usage And Actual Usage All FIFO Cost																
Group Total Variance Reported Usage And Actual Usage All FIFO Cost																
Group Name: Beverage																
9000	Beverage															
9010	Coke		1.00	6.00	0.00	0.00	0.24	0.00	6.76	#18	5.00	-1.76	-6.20	-3.91	-11.44	-36
9115	Diet Coke		1.00	3.00	0.00	0.00	0.02	0.00	3.98	#18	5.00	-4.98	-29.94	-6.98	-24.94	-80
9010	Dr Pepper		1.00	6.00	0.00	0.00	0.16	0.00	6.84	#18	5.00	-1.84	-6.51	-3.89	-11.66	-37